



# SIGACHI INDUSTRIES LIMITED

CIN : L24110TG1989PLC009497

To,

Date: September 04,2024

<b>The Manager, BSE Limited</b> P. J. Towers, Dalal Street, Mumbai – 400001 (BSE Scrip Code: 543389)	<b>The Manager, National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: SIGACHI)
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Dear Sir/Madam,

**Sub: Scrutinizer report of 35th Annual General Meeting (AGM) and Voting Results for FY 2023-24.**

**Unit: Sigachi Industries Limited**

**Ref: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the captioned subject, please find enclosed details of Scrutinizer report of the 35th Annual General Meeting (AGM) and Voting Results for FY 2023-24 held on September 04, 2024.

This is for the kind information and records of the Exchanges, please.

Thanking you.

**Yours faithfully,  
For Sigachi Industries Limited**

**Vivek  
Kumar** Digitally signed  
by Vivek Kumar  
Date: 2024.09.04  
19:28:15 +05'30'

**Vivek Kumar  
Company Secretary and Compliance Officer**



## Registered Office

#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India.  
Customer Service +91 40 40114874-76, E-mail: [info@sigachi.com](mailto:info@sigachi.com), URL: [www.sigachi.com](http://www.sigachi.com)

## Corporate Office

Plot No. G57/2, Industrial Park, Sultanpur, Hyderabad, Sangareddy (Dist), Telangana - 502319.  
Tel No.: +91-8455-242055 / 56 / 57, E-mail: [enquiry@sigachi.com](mailto:enquiry@sigachi.com), URL: [www.sigachi.com](http://www.sigachi.com)

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**FORMNO.MGT-13**

**Report of Scrutinizer(s)**

*[Pursuant to section 108 of the Companies Act, 2013 and rule 21(2) of the  
Companies (Management and Administration) Rules, 2014]*

To,  
**The Chairman**  
**Sigachi Industries Limited**  
229/1 & 90, Kalyan's Tulsiram Chambers,  
Madinaguda, Hyderabad – 500049, Telangana.

Dear Sir,

**Sub: ScrutiniserReport for the 35th Annual General Meeting (AGM) for FY 2023-24 held on  
Wednesday, 04.09.2024 at 11.00 A.M. (IST)through video conferencing (VC)/ Other  
Audio-Visual Means (OAVM).**

**Unit: Sigachi Industries Limited**

I, Aakanksha, Practicing Company Secretary was appointed as the Scrutinizer pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of:

- (i) Scrutinizing the remote e-voting process under the provisions of Section 108 of Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned resolution(s) proposed at the Annual General Meeting; and
- (ii) Voting through electronic voting system ("Insta poll") at the AGM.

The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013 and Rules and circulars issued by MCA and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolutions contained in the Notice of Annual General Meeting of the Shareholders dated 06.08.2024. My responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" and/ or "against" the resolutions stated in the notice of the AGM, based on the report generated from e-voting system provided by CDSL, the agency authorized under the Rules and engaged by the company to provide remote e-voting facilities and e-voting facilities to vote at the AGM ("Insta poll").

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I submit my report as under:

1. The remote E-Voting period remained open from 9.00 a.m. Sunday, September 1<sup>st</sup>, 2024 up to 5.00 p.m. Tuesday, September 3<sup>rd</sup>, 2024.
2. The Notice of AGM and the e-voting instructions were sent only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants.
3. The equity shareholders holding shares as on 28.08.2024 (“cut-off date”), were entitled to vote on the resolutions stated in the Notice of the Annual General Meeting of the Company.
4. After the conclusion of the AGM, the votes cast through remote e-voting were unblocked after 15 minutes from the conclusion of AGM i.e. on Wednesday September 4<sup>th</sup>, 2024 at 12:11 P.M.
5. After the chairman put the resolutions in the notice of the AGM to vote, the shareholders present at the AGM through VC cast their respective votes through e-voting facility provided by CDSL.
6. As per the information given by CDSL, the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. Based on the report generated from the e—voting website of CDSL the consolidated report on the results of the voting for the resolutions starting from serial Nos 1 to 11 are given here under:

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**ORDINARY BUSINESS**

**a) Resolution No. 1 (ORDINARY RESOLUTION):**

To receive, consider and adopt the standalone and consolidated audited balance sheet as at 31st march, 2024, the statement of profit and loss and cash flow statement for the year ended on that date together with the notes attached thereto, along with the report of auditors and directors thereon.

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	195	121036447	99.9972
<b>E-Voting at the AGM</b>	7	1651	0.0013
<b>Total</b>	<b>202</b>	<b>121038098</b>	<b>99.9985</b>

**(ii)Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	5	1630	0.0013
<b>E-Voting at the AGM</b>	1	10	0.0002
<b>Total</b>	<b>6</b>	<b>1640</b>	<b>0.0015</b>

**(iii)Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Ordinary Resolution as contained in the notice of 35<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 06.08.2024 has been passed with the requisite majority.

**b) Resolution No. 2 (ORDINARY RESOLUTION):**

**To declare dividend of 10% i.e., Re. 1/- on equity shares of face value of Rs. 10/-for the financial year ended 31st March 2024.**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	193	121036310	99.9971
<b>E-Voting at the AGM</b>	7	1651	0.0013
<b>Total</b>	200	121037961	<b>99.9984</b>

**(ii)Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	7	1767	0.0015
<b>E-Voting at the AGM</b>	1	10	0.0001
<b>Total</b>	<b>8</b>	<b>1777</b>	<b>0.0016</b>

**(iii)Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Ordinary Resolution as contained in the notice of 35<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 06.08.2024 has been passed with the requisite majority.

**c) Resolution No. 3 (ORDINARY RESOLUTION):**

**To appoint a Director in place of Mr. Rabindra Prasad Sinha (DIN: 00413448), who retires by rotation and being eligible, offers himself for re-appointment.**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	187	29803347	99.9881
<b>E-Voting at the AGM</b>	7	1651	0.0055
<b>Total</b>	194	29804998	<b>99.9936</b>

**(ii) Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	10	1880	0.0063
<b>E-Voting at the AGM</b>	1	10	0.0001
<b>Total</b>	11	1890	<b>0.0064</b>

**(iii) Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Ordinary Resolution as contained in the notice of 35<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 06.08.2024 has been passed with the requisite majority.

**d) Resolution No. 4 (ORDINARY RESOLUTION):**

**To appoint a Director in place of Mr. Chidambaranathan Shanmuganathan, (DIN:00485497), who retires by rotation and being eligible, offers himself for re-appointment.**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	190	94191672	99.9963
<b>E-Voting at the AGM</b>	7	1651	0.0017
<b>Total</b>	<b>197</b>	<b>94193323</b>	<b>99.9980</b>

**(ii)Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	8	1805	0.0019
<b>E-Voting at the AGM</b>	1	10	0.0001
<b>Total</b>	<b>9</b>	<b>1815</b>	<b>0.0020</b>

**(iii)Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Ordinary Resolution as contained in the notice of 35<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 06.08.2024 has been passed with the requisite majority.

**SPECIAL BUSINESS**

**e) Resolution No. 5 (SPECIAL RESOLUTION):**

**Appointment of Statutory Auditors of the Company for a period of Five years**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	192	121034085	99.9954
<b>E-Voting at the AGM</b>	7	1651	0.0013
<b>Total</b>	199	121035736	<b>99.9967</b>

**(ii)Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	7	3892	0.0032
<b>E-Voting at the AGM</b>	1	10	0.0001
<b>Total</b>	8	3902	<b>0.0033</b>

**(iii)Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Special Resolution as contained in the notice of 35<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 06.08.2024 has been passed with the requisite majority.



**f) Resolution No. 6 (ORDINARY RESOLUTION):**

**Ratification of remuneration to the Cost Auditor for the Financial Year 2024-25**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast in favour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	189	121035145	99.9962
<b>E-Voting at the AGM</b>	7	1651	0.0013
<b>Total</b>	196	121036796	<b>99.9975</b>

**(ii)Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	11	2932	0.0024
<b>E-Voting at the AGM</b>	1	10	0.0001
<b>Total</b>	12	2942	<b>0.0025</b>

**(iii)Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Ordinary Resolution as contained in the notice of 35<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 06.08.2024 has been passed with the requisite majority.

**g) Resolution No. 7 (SPECIAL RESOLUTION):**

**Re-Appointment of Ms. Bindu Vinodhan [Din:02882210] as an Independent Director of the Company.**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	187	121035375	99.9964
<b>E-Voting at the AGM</b>	7	1651	0.0014
<b>Total</b>	194	121037026	<b>99.9978</b>

**(ii)Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	12	2602	0.0021
<b>E-Voting at the AGM</b>	1	10	0.0001
<b>Total</b>	13	2612	<b>0.0022</b>

**(iii)Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Special Resolution as contained in the notice of 35<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 06.08.2024 has been passed with the requisite majority.

**h) Resolution No. 8 (SPECIAL RESOLUTION):**

1. Re-Appointment of Mr. Rabindra Prasad Sinha [Din: 00413448] as Whole-Time Director and Chairman of the Company.

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	183	29800990	99.9802
<b>E-Voting at the AGM</b>	7	1651	0.0055
<b>Total</b>	190	29802641	<b>99.9857</b>

**(ii)Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	14	4237	0.0142
<b>E-Voting at the AGM</b>	1	10	0.0001
<b>Total</b>	15	4247	<b>0.012</b>

**(iii)Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Special Resolution as contained in the notice of 35<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 06.08.2024 has been passed with the requisite majority.

**i) Resolution No. 9 (SPECIAL RESOLUTION):**

Re-Appointment of Mr. S Chidambarnathan [Din: 00485497] as Whole-Time Director and Vice-Chairman of the Company

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	186	94191265	99.9959
<b>E-Voting at the AGM</b>	7	1651	0.0017
<b>Total</b>	193	94192916	<b>99.9976</b>

**(ii) Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	12	2212	0.0023
<b>E-Voting at the AGM</b>	1	10	0.0001
<b>Total</b>	13	2222	<b>0.0024</b>

**(iii) Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Special Resolution as contained in the notice of 35<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 06.08.2024 has been passed with the requisite majority.

**j) Resolution No. 10 (SPECIAL RESOLUTION):**

Re-Appointment of Mr Amit Raj Sinha [Din: 01263292] as Managing Director and Chief Executive Officer of the Company

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast infavour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	185	29803000	99.9869
<b>E-Voting at the AGM</b>	7	1651	0.0055
<b>Total</b>	192	29804651	<b>99.9924</b>

**(ii)Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	12	2227	0.0074
<b>E-Voting at the AGM</b>	1	10	0.0002
<b>Total</b>	13	2237	<b>0.0076</b>

**(iii)Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>E-Voting at the AGM</b>	-	-
<b>Total</b>	-	-

The above Special Resolution as contained in the notice of 35<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 06.08.2024 has been passed with the requisite majority.

**k) Resolution No. 11 (SPECIAL RESOLUTION):**

To Sponsor Mr. Amit Raj Sinha, CEO and Managing Director to the Advanced Management Programme Conducted by Harvard Business School and Remit the Fee and all Incidental Expenses

**(i) Voted in favour of the resolution:**

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	173	1836355	99.5650
E-Voting at the AGM	7	1651	0.0895
<b>Total</b>	<b>180</b>	<b>1838006</b>	<b>99.6545</b>

**(ii) Voted against the resolution:**

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	20	6362	0.3449
E-Voting at the AGM	1	10	0.0006
<b>Total</b>	<b>21</b>	<b>6372</b>	<b>0.3454</b>

**(iii) Invalid Votes:**

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
E-Voting at the AGM	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**AAKANKSHA**  
**PRACTICING COMPANY SECRETARY**

H. No. 11-1-439  
Flat no. 301, 3<sup>rd</sup> Floor,  
Baba Residency, Seethaphalmandi,  
Secunderabad- 500061  
Ph. 9989234382  
[e-mail-aakanksha.shuklacs@gmail.com](mailto:e-mail-aakanksha.shuklacs@gmail.com)

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The above Special Resolution as contained in the notice of 35<sup>th</sup> Annual General Meeting of the Company for the financial year 2023-24 dated 06.08.2024 has been passed with the requisite majority.

8. A list of Equity Shareholders who voted "FOR" and "AGAINST" the Resolutions (Both through Remote E-Voting and e-Voting at the AGM) has been handed over to the Company.
9. The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company for preserving safely after the Chairperson considers, approves and sign the Minutes of the aforesaid AGM.

**Place : Hyderabad**  
**Date : 04.09.2024**

Aakanksha  
Sachin Dubey

Digitally signed by Aakanksha Sachin Dubey  
DN: cn=Aakanksha Sachin Dubey,  
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c=IN

**Aakanksha**  
**Practicing Company Secretary**  
**M. No. A49041, CP No: 20064**  
**UDIN: A049041F001130385**  
**Peer Review No. 3363/2023**